

Treasurer's Report

Middlesex County Indoor Bowling Association

I have pleasure in reporting on The Association's financial affairs for the year ended 30th April 2018

The accounts are appended below in the same format as last year, and have been duly "examined" by Andy Docker and Geoff Salter, who have appended their signatures to the Master Copy. No comments have been received so far.

The policies of paying for the coaches without re-charging, paying for the colts badges and subsidising the cost of the shirts continues, with the resultant deficit in the Income and Expenditure account. These policies are set to continue for the foreseeable future and until the state of our finances precludes such subsidies. They remain in a healthy state.

Although I expect the income to reduce next year. I still propose no change to any of the fees for the forthcoming year, save for the friendly match fees, which will have to increase in line with the charges received from the clubs.

Godfrey Sheldon

27th May 2018

Middlesex County Indoor Bowling Association

Balance Sheet at 30th April	2018	2017
Current assets		
Deposit Account	20,000.00	20,700.00
Current Account	19.89	178.64
Cash in Hand	0.00	0.00
Debtors Tour Deposit	350.00	250.00
Creditors - Exps	-96.28	
Creditor Comps Fees I.A.	-116.25	-273.00
Tour Reserve c/f	-204.89	-176.51
	<u>19,952.47</u>	<u>20,679.13</u>
Represented by	Funds of the association	
Balance at 1st May	20,679.13	21,542.97
Deficit for year	-726.66	-863.84
Balance at 30th April	<u>19,952.47</u>	<u>20,679.13</u>

Accounts signed as a true record of the finances of the Association by:-

P.G. Sheldon Treasurer

27th May 2018

Report of the Examiners to the members of the MCIBA

We have examined the books, records and vouchers of the Association and confirm that the above accounts are in accordance with them

Geoff Salter

Andy Docker

Dated:- 28th May 2018

Middlesex County Indoor Bowling Association

Income and Expenditure Account for the year ended

	Note	2018	2017
Subscriptions received	1	900.50	900.50
Interest		18.92	6.04
Competitions (Deficit)	2	-47.00	-66.75
League Surplus	3	85.04	69.05
Friendly Matches (deficit)	4	-1,268.09	-998.61
Competitive Matches (Deficit)	5	-90.00	-411.58
Stocks surplus (deficit)	6	79.34	-77.60
Web site expenses		-93.97	-74.39
Subs payable		-105.00	-117.00
Insurances and miscellaneous		-206.40	-93.50
Tour	7		
NET DEFICIT		<u><u>-726.66</u></u>	<u><u>-863.84</u></u>

Notes to the MCIBA Accounts

1 The subscriptions received include all fees during the year. Due to the change of reference date these remain the same as the previous year

		2018	2017
2 Competitions	Income	770.00	789.75
	Prizes and engraving	-580.00	-625.50
	Finals day costs	-237.00	-231.00
	Deficit	<u>-47.00</u>	<u>-66.75</u>
3 League	Income	150.00	175.00
	Certificates and engraving	-64.96	-9.95
	Finals day coats	-	-96.00
	Surplus	<u>85.04</u>	<u>69.05</u>
4 Friendly matches	Income	3,457.00	3,466.00
	Match fees and catering	-2,855.80	-2,797.00
	Coaches	-1,285.50	-896.00
	Presidents gifts	-583.79	-771.61
	Deficit	<u>-1,268.09</u>	<u>-998.61</u>
	Charity raised from Raffles & Spider	448.00	
5 Competitive matches	Income	216.00	672.00
	Match fees and catering	-216.00	-648.00
	Entry fees	-80.00	-248.00
	Umpires	-10.00	-50.00
	Flashes stock	-	-137.58
	Deficit	<u>-90.00</u>	<u>-411.58</u>
6 Stocks	Sales	363.50	256.00
	Purchases	-284.16	-333.60
	Surplus (Deficit)	<u>79.34</u>	<u>-77.60</u>
7 Tour	Income	12,660.00	7,420.00
	Accomodation and match fees	-9,784.00	-5,361.85
	Coach	-1,700.00	-1,676.00
	Other expenses	-1,147.62	-403.99
		28.38	-21.84
	Reserve b/fwd	176.51	198.35
	Reserve c/fwd	<u>204.89</u>	<u>176.51</u>
	Charities events raised on Tour	425.50	335.00