

Haywards Heath Harriers
Treasurer's Report for Financial Year 2018
Presented to AGM on 15th March 2019

Introduction

The accounts are presented on a receipts and payments basis, not on a profit and loss; there is no balance sheet, no accruals and no depreciation. The Committee has decided not to have the accounts independently examined.

The last five years are shown. In addition there is a breakdown of competition costs for Athletics Meetings/Entries and Endurance.

Headlines

Following the decision to increase subscriptions in April 2018 our cash balance has increased by £7,645 to £27,704 at 31st December 2018. The rationale for the increase was to ensure that our costs were covered by subscriptions such that any surplus made from our events could be used to build up a development fund. To this end £20,000 was moved to an interest bearing account in September and from time to time the committee will transfer funds into it from our current account.

Subscriptions income increased by over £4,500 of which just under 60% was attributable to renewals and just over 40% to new members. Change in membership over the year is:

Paid Membership year-end 2017				Paid Membership year-end 2018			
	M	F	Tot		M	F	Tot
Junior	71	54	125	Junior	85	58	143
Senior	47	32	79	Senior	70	43	113
Associate	35	17	52	Associate	12	5	17
O60	7	4	11	O60	11	6	17
	160	107	267		178	112	290

Summary

Historically the Club has made a surplus only because of the contribution of the various events we run without which the Club would lose cash every year. The following table shows what the extent of those losses would have been:

2011	2012	2013	2014	2015	2016	2017
-2851	-1560	-2556	-5	-3197	-1273	-4946

(The relatively good position in 2014 was achieved through the munificence of MSDC: an award of £3,162; a grant of £500 towards LiRF courses.)

A detailed breakdown for 2018 is shown below:

	2018	2017
Normal Operating Surplus	3055	-3317
Exceptional Expenditure		-1629
Actual Operating Surplus	3055	-4946
Events Surplus	1326	900
Catering at XC League		672
Catering at CH Relays	719	710
Wakehurst Willow Contribution	2545	1100
Total non-Operating Surplus	4590	3381
Overall Surplus	7645	-1565