

KiiD

“Key Investor Information” documents v1.0



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From the 1st August 2012, EU legislation introduces the “KII”. This is a short, uniform, pre-contractual document aimed at communicating the essentials of a fund to investors. We believe this is a major step forward in providing all our clients with simple, straightforward and relatively concise information about the funds we recommend to you. This information should be read and retained in client records for reference and confirmation purposes.

The KIID is provided to investors before the proposed investment into the fund - this includes new monies or a fund switch within a client portfolio. Each Investment Management House is required to produce documents on the following basis:

- Written in plain language avoiding technical terms and jargon
- The language must be fair, clear and not misleading.
- Must focus on the key information needed and likely to be understood by retail investors
- It must not exceed 2 pages (there are a few exceptions).

The table below shows the information required to be shown in each document.

1	<p>Key Investor Information</p> <ul style="list-style-type: none"> ■ Provides a legal statement ■ Details the full Name of the Fund 							
2	<p>Objectives and Investment Policy</p> <ul style="list-style-type: none"> ■ Objectives - briefly describes the aims of the fund ■ Investment Policy - will provide information on the composition of the fund and may include a description of how the fund is managed along with other general information 							
3	<p>Risk & Reward Profile</p> <ul style="list-style-type: none"> ■ Shows a profile of the fund on a common risk profile scale of 1-7 in a similar format to that shown below: ■ Details the key risks that relate to the specific type of fund <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p style="text-align: center;">Risk and Reward Profile</p> <p style="text-align: center;">Lower risk ← Higher risk</p> <p style="text-align: center;">Typically lower rewards Typically higher rewards</p> <table style="margin: auto; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; padding: 2px 5px;">1</td> <td style="border: 1px solid black; padding: 2px 5px;">2</td> <td style="border: 1px solid black; padding: 2px 5px;">3</td> <td style="border: 1px solid black; padding: 2px 5px;">4</td> <td style="border: 1px solid black; padding: 2px 5px;">5</td> <td style="border: 1px solid black; padding: 2px 5px;">6</td> <td style="border: 1px solid black; padding: 2px 5px;">7</td> </tr> </table> </div> <ul style="list-style-type: none"> ■ The risk number is based on the rate at which the value of the Fund has moved up and down in the past ■ The highlighted risk number for a fund is based on historical data and may not be a reliable indicator of the future risk profile of the Fund. ■ The risk number shown is not guaranteed and may change over time. ■ The lowest risk number does not mean risk free. 	1	2	3	4	5	6	7
1	2	3	4	5	6	7		
4	<p>Charges for the fund</p> <ul style="list-style-type: none"> ■ The KiiD will always show the maximum entry cost for the fund together with an exit charge (where appropriate). The charges will vary from fund to fund and between providers. AWFM research funds both for optimum performance value and competitive pricing against a fund managers contemporaries. ■ It will also show the “ongoing charges” and a “performance fee” if one is levied. 							
5	<p>Past Performance</p> <ul style="list-style-type: none"> ■ The KiiD will always show the Past Performance of the fund and this will include all ongoing charges but excludes the entry charge (if one is levied) ■ There will always be a warning that past performance is not a guide to future returns. 							
6	<p>Practical Information</p> <ul style="list-style-type: none"> ■ Provides useful information about the fund and the Fund Management Group, together with contact details and how to access further information via the web site ■ We recommend you contact us initially if you have any questions. 							

