

**Annual Report of the Trustees**  
**And**  
**Financial Statements**  
**Of the**  
**Parochial Church Council**  
**Of**  
**St.Andrew's Church, Kenn**  
**For the year ended 31/12/2016**

Rector  
The Revd. J.D. Williams

Banks  
Natwest Bank St. Thomas Centre, Exeter  
National Savings Bank, Glasgow

Hon: Independent Examiner  
Mr. J. Richardson Marden House Kennford

**The Annual Report for the year 2016 of the Trustees of St. Andrew's Church, Kenn, EX6 7UR in the Diocese of Exeter; known as Kenn PCC**

This report is produced by the PCC as trustees in accordance with the guidelines set out in "The Charities Act and the PCC 1993 revised 2006"

The trustees are elected for the whole of 2016 unless otherwise shown and are as follows:

Chairman	The Revd. J.D. Williams
Churchwarden	Mr. S.N. Preece
Churchwarden	Mr. J.P. Bassett
Hon Treasurer	Mr. R. Harbottle
Hon Secretary	Mrs. A. Lovell (Non Voting)
Deanery Synod 1	Mrs. E. Doran
Deanery Synod 2	Mrs. L. Clay
Elected Laity	Mrs. S Hales
	Mrs. M.P.L Bate
	Mrs. A. Hawken
	Mrs. J. Markham
	Mrs. H. Mortimer
	Mr. P. Reader
	Mr. G. Hawken

The PCC's main role is to Promote the Ecclesiastical Parish of Kenn: the whole mission of the Church: and to co-operate in this with our Mission Community of Kenn, Kenton, Exminster, Mamhead and Powderham.

There are four sub-committees; The Standing Committee, The Buildings Committee, The Social Committee and the Mission Committee. These committees meet as required and make recommendations for the PCC to agree at their bi-monthly meetings.

## **Treasurers Report on the Receipts and Expenditure statement - 2016**

### Overview

St.Andrew's has enjoyed a financially buoyant year. Principally the activities of the Social Committee overcame 2015's deficit and an **excess of receipts over expenditure of £8280** has been returned.

### Core Receipts

St.Andrew's core receipts (Cash Collections, Gift Aid Collections, Parish Giving Scheme, Planned Giving, Annual Gift Day, PCC fees and Income tax recovered) have remained essentially static and below the level that is required to keep St.Andrew's financially viable in the long term.

### Social Receipts

I must report again that it is only the fantastic work of the Social Committee that saves St. Andrew's finances from falling into financial decline. £12680 (gross) was raised over the year with almost all events exceeding 2015 returns. The May Fayre and Xmas Fayre far exceeded all reasonable expectations and the organizers should be very proud of their achievements.

This year receipts from Social Committee activity has been divided two ways. £974 from Lent Lunches was restricted and remitted to Medicins Sans Frontieres, the balance being placed into the general funds.

### Legacies

St.Andrew's received no legacies in 2016. £2080 of restricted legacy funds were expended on arbortorial work within the churchyard as permitted by the legacy.

### Grants

St.Andrew's received a grant of £150 from the Yew Tree Foundation to help publicise and inform about St.Andrew's ancient Yew tree.

### Investment Receipts

Investment Receipts decreased by 15% (£279) in line with the general investment market.

### General Expenditure

Heating costs do not show in the statement as no deliveries have been received. The common fund contribution recalculation has begun to bite with a year on year increase of £3174 this year. A similar increase will take place next year which will place further considerable strain on our already inadequate core receipts.

### Social Expenditure

One payment of £974 was made from restricted Social Committee receipts as a charitable donation to Medicins Sans Frontieres. (Lent Lunch receipts). All other social expenditure was related to the cost of the fund raising events held.

### Charitable Expenditure

The proceeds (£974) of the Lent Lunches (plus other donations) were given to Medicins Sans Frontieres . St. Andrew's continued to support the Children's Society with a donation of £224 and Samuel Sarkar with a donation of £475 for his missionary work. £50 was given to other local causes. Overall charitable expenditure for 2016 was down by £833.

The Remembrance Day collection raised £216.85 which was passed directly to the Royal British Legion and therefore does not reflect in the Receipts and Expenditure statement.

The retirement collection (£989.60) taken at John Tremlett's funeral was shared with his nominated charity, The Butterfly Trust, in accordance with his wishes and therefore the charitable share is excluded from the Receipts and Expenditure statement.

### Outlook

Although the current reserves remain adequate to meet St. Andrew's immediate financial needs our core receipts remain inadequate to support our level of outgoings in the longer term. Only the activities of the Social Committee are staving off an inevitable downward financial spiral.

**Receipts and Expenditure Statement**  
**For the Year Ended 31-12-2016**

<b><u>General Account Receipts</u></b>	<b><u>2016</u></b> <b><u>Unrestricted</u></b> <b><u>Receipts</u></b>	<b><u>2016</u></b> <b><u>Restricted</u></b> <b><u>Receipts</u></b>	<b><u>2015</u></b> <b><u>Unrestricted</u></b> <b><u>Receipts</u></b>	<b><u>2015</u></b> <b><u>Restricted</u></b> <b><u>Receipts</u></b>	<b><u>Restriction</u></b>
Cash Collections	2878		2572		
Gift Aid Collections	1460		2432		
Planned Giving	6141		4677		
Annual Gift Day	982			690	TF
<u>Other Collections</u>					
<i>Children's Society</i>		173		224	CS
<u>Social Event Receipts</u>					
<i>May Fayre</i>	5305				
<i>Lent Lunches</i>		974		1004	MS
<i>Art Show Donation</i>	1000				
<i>Quiz Nite</i>	680		522		
<i>Words for Voices</i>	1277		1303	320	TF
<i>Picnic in the Park</i>	-	-		2688	TF
<i>Cream Tea at the Woods</i>	237			375	TF
<i>Xmas Fayre</i>	2044		1523		
<i>Christmas Tree Festival</i>	-	-	364		
<i>Devon Historic Churches</i>	70		15		
<i>Mary Jess</i>	140				
<i>Man Born to be King</i>	280				
<i>Coffee Morning</i>	206				
<i>Sausage Sizzle</i>	467				
<u>Legacies</u>	-	-			
<u>Grants</u>					
<i>Yew Tree Foundation</i>		150			
Income Tax Refund	2465		1476		
PCC Fees	2469		3200		
<u>Donations Received</u>					
<i>General</i>	662		732		
<i>Messy Church</i>	-	-		300	MC
<u>Other Receipts</u>					
<i>Miscellaneous</i>	0		60		
<i>Wall Box and Tour Visits</i>	3893		3086		
<i>Coffee Morning Receipts</i>	275		409		
<i>Coffee Donations</i>	76		88		
<i>Flood Lighting</i>	240		200		
Investment Receipts	1539		1817		
<b>Total General Receipts</b>	<b>34786</b>	<b>1297</b>	<b>24476</b>	<b>5601</b>	
<b>Total Receipts</b>	<b>36083</b>		<b>30077</b>		

**Receipts and Expenditure Statement**  
**For the Year Ended 31-12-2016**

	<u>2016</u> <u>Unrestricted</u> <u>Expenditure</u>	<u>2016</u> <u>Restricted</u> <u>Expenditure</u>	<u>2015</u> <u>Unrestricted</u> <u>Expenditure</u>	<u>2015</u> <u>Restricted</u> <u>Expenditure</u>	<u>Restriction</u>
<b>Total General Receipts b/f</b>	<b>34786</b>	<b>1297</b>	<b>24476</b>	<b>5601</b>	
<b>General Account Expenditure</b>					
Rector Locum	1260		1260		
Common Fund	13106		9932		
Insurance	3841		3784		
Heating	-		2144		
Lighting	1118		979		
Water	235		74		
Altar Requisites	284		372		
Donations to Charities					
<i>Children's Society</i>		224		329	CS
<i>Overseas Mission</i>	475		1120		
<i>Water Aid</i>	-	-		1085	WA
<i>Medicins Sans Frontieres</i>		1017			MS
<i>Other</i>	50		25		
Fabric repair/renovations	625		4727		FP
Organists	600		1110		
Churchyard	70	2704	70	832	CY
Social Event Payments	1375	249	199	6826	TF
Office Expenditure	570		417		
<b>Sub Total Expenditure</b>	<b>23609</b>	<b>4194</b>	<b>26213</b>	<b>9072</b>	
<b>Total Expenditure</b>	<b>27803</b>		<b>35285</b>		
<b>Excess of Receipts over Expenditure 2016</b>	<b>8280</b>		<b>-8719</b>		
<b>Paid To Reserves</b>			<b>15000</b>		<b>0</b>

Restriction Key: TF - Toilet Fund, CS – Children’s Society, WA – Water Aid, CY – Church Yard, FP – Flag Pole, BR – Building Repair, MC - Messy Church, MS – Medicins Sans Frontieres

**Restricted Funds held in Current Account**

	<b><u>2015</u></b> <b><u>B/f</u></b>	<b><u>Received</u></b> <b><u>2016</u></b>	<b><u>Payments</u></b> <b><u>2016</u></b>	<b><u>Total C/f</u></b>
Toilet Fund	6712	0	444	6268
Medicins Sans Frontieres	0	1017	1017	0
Children’s Society	224	173	224	173
Messy Church	300	0	0	300
Churchyard	3988	0	2704	1284
Yee Tree Foundation	0	150	0	150
<b>Total</b>	<b>11224</b>	<b>1340</b>	<b>4389</b>	<b>8175</b>

**St. Andrew's Kenn**  
**Parochial Church Council Annual Accounts**

**Year Ended 31/12/2016**

**Balance Sheet**

**Current Assets**

Nat West Bank	Current Account	21455.11
Nat West Bank	Reserve Account	33139.96
N.S.&I	Post Office Investment Account	4456.91
<b>Total Current Assets</b>		<b>59051.98</b>

**Nat West Bank**

**Current Account  
Reconciliation**

Balance at Bank	01/01/2016	12409.83
Plus Receipts	2015	38051.73
Minus Payments	2015	29006.45
<b>Balance at Bank</b>	<b>31/12/2016</b>	<b>21455.11</b>

**Nat West Bank**

**Reserve Account  
Reconciliation**

Balance at Bank	30/11/2014	33124.16
Plus Interest	2015	15.80
Plus Deposits	2015	0.00
Minus Withdrawals	2015	0.00
Balance at Bank	<b>28/11/2016*</b>	<b>33139.96</b>

\* Note: Balance taken at 28/11/2016 to avoid additional statement charge of £6



**St. Andrew's Kenn**  
**Parochial Church Council Annual Accounts**

**Schedule of Investments**  
(Mainly held in perpetuity by the Diocese)

<b><u>The CBF Investment Fund</u></b>		<b><u>Current Market Value</u></b>
	£	£
Valuation @ 01/01/2016	47560.58	
Increase in Value	5279.45	
Valuation @ 31/12/2016		<b>52840.03</b>
<b><u>The CBF Deposit Account</u></b>		
Valuation @ 01/01/2016	13359.29	
Interest retained	62.75	
Valuation @ 31/12/2016		<b>13422.04</b>
<b><u>Total of Parish Investments held by the Diocese</u></b>		
Valuation @ 01/01/2016	60919.87	
Valuation @ 31/12/2016		<b>66262.07</b>
<b><u>Post Office Investment A/C NS&amp;I</u></b>		
Balance @ 01/01/2016	4430.29	
Interest Accrued 2016	26.62	
<b><u>Total held by N.S.&amp;I @ 31/12/2015</u></b>		<b>4456.91</b>

## **Independent examiner's report to the PCC of St. Andrew, Kenn**

This report on the financial statements of the PCC for the year ended 31 December 2016, which are set out on the attached pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### **Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

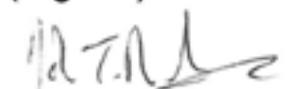
My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

  
John Richardson

Date: 22/1/2017