

## Restoration of the Alne Verges

The next stage on this project is for Alne Parish Council to obtain a loan from the Public Works Loan Board to enable us to pay our share of the cost while awaiting the income from the increased precept. This loan will be at 1.1% and the cost is already included in the overall project total. In order to ensure full transparency, the PWLB requires the following paragraph to be publicised, giving all Alne residents the opportunity to comment, if they so desire. For more detail, see the entry for 24-Feb in Latest News on the right side of this page. Deadline for comment is 30-April.

*At the Alne Parish Council Meeting of Tuesday 13 December 2016 it was RESOLVED to seek the approval of the Secretary of State for Communities to apply for a PWLB loan of £50,000 over 4 years for the kerbing of greens in Main Street in order to prevent further damage and restore the previous erosion. The annual loan repayments will come to around £12,814 and these will be paid from the 2017-18 precept budget. In addition, the Parish Council has also increased the precept to repay the loan by 164% which is equivalent to a new value of about £61.61 for a Band D house. If you would like to send any feedback, views or opinions on this matter please do so through the Contact page on this website, including your name(s) and address.*

The two left-hand pictures show some of the problem areas, the right-hand picture shows an indication of the proposed solution.

