

Manresa Link 2020 Accounts

We made a **surplus** in the year of £1,128. This was primarily due to the fact that our income on retreats (£1,154) exceeded our expenditure (£54) by £1,100.

Compared to the previous year (2019), the main points to note are that

- our **subscriptions** were down by just under 10% (£990 compared to £1,093 ;
- the difference between the two years in the net surplus from our **retreats** was in large part due to the fact that the income for the 2019 retreat (£460) was not received until 2020;
- we had no income in 2020 from **courses** and only £50 in expenses, whereas we made a loss of £651 on courses in 2019;
- we made a number of **donations** in 2020, totalling £428, to the Sisters of Mercy of the Union and the Sisters of Charity of St Paul, to compensate for cancelling reservations, and to three individual members for past services.
- Although the **interest** we earned on our business account in 2020 was only about a third of 2019, the amounts involved (£12 compared to £4!) are not of great significance.