

Friends of English Martyrs' AGM 4th October 2018

Treasurer's report

Introduction

It has been another busy year for FEM and another successful year in terms of money raised.

Financial results

The accounts I have prepared for the year ended 31st August 2018 have been prepared on a cash basis.

Total income for the year was £8,959 which is a 18% drop on last year but given last year was boosted by the governors' appeal and specific donations for the astro-turf this result is still very impressive. Fundraising remains our main source of revenue with £7,462 of income this year which is a massive 25% increase on last year. The main events being the Christmas and Summer fair have continued to grow and their combined turnover amounts to £4,149. The summer fair in particular saw a massive increase in revenue this year due primarily to the raffle but also to more people attending and staying longer at the event. Sports day is also increasing in revenue potential and the income for this event was £444 compared to £378 last year. You will see from the events analysis that all of these events make very good margins and this has been helped greatly by the incredible generosity of Andrew and Jill Nelson from Hambletons who have donated BBQ supplies to all of these events.

200 Club

The 200 club continues to be a good fundraiser for FEM now that it is linked with the parish and on a cash basis has raised £769 net surplus for FEM but this year. We need to continue to recruit new members. Emma spends a great deal of time administering the 200 club so we are all very grateful for this extra work she does on top of being chair.

Voluntary income

There have been no specific appeals this year so the charity has no voluntary income to report.

Expenditure

Spending on fundraising last year decreased by £367 to £1,298 primarily due to the donations from the Nelsons but the trustees always work hard to make sure that we get value for money when running events. Overall the net profit for all of our fundraising activities raised £6,164. That combined with the profit from the 200 club meant we exceeded our fundraising target of £6,000 by £933.

The charity started this financial year with a large surplus of £11,162 after extensive efforts to raise funds for an astro-turf. We are delighted to report that FEM were able to give the school £9,830 toward the new pitch which was built during the last academic year. Funds were also transferred to the school from the governors' appeal of £1,300, we gave £1,500 towards resources and donated £655 towards school trips.

This means that overall the charity reports a deficit for the year of £6,509 but still finished the year with £4,652 in the bank. Part of this income has immediately been earmarked for new iPads and laptops for the school which will enhance the delivery of the IT curriculum.

I am delighted that FEM has been able to support the school with more than £13,000 of funding and delighted that our fundraising income continues to increase.

Restricted funds

The charity currently has no restricted funds.

Records and control

The committee continues to review and monitor control procedures and these will be included in the minutes.

Independent examination

The accounts for the charity have been reviewed by an independent examiner Richard Cooper his comments are included here.

Dear Sara,

Many thanks for providing me with the Accounts for FEM and associated supporting documentation. Having reviewed the Income and Expenditure statement and Balance Sheet and matching these to the relevant bank accounts and supporting documentation I can confirm that they are a true and fair representation of the financial activity for the Year Ending 31st August 2018.

Yours faithfully,
Richard Cooper. (CIA, PIIA, CISA)

The year ahead

FEM has met with Mrs Chambers to discuss the needs of the school for the upcoming year and once we have an idea of prices for those items then we will create a forecast and have a target that we would like to achieve. Emma has mentioned we need to encourage more people to be involved in FEM whether it be at events or more social occasions. We would welcome support and ideas that would help in this regard.

Thanks

The money we give to the school has a direct impact on our children's daily lives and learning experience. Thank you to everybody who has helped. We all have a reason to be involved and support FEM. In whatever way you can help your support is always welcomed.

Finally, I would also like to thank my fellow committee members, Emma, Caroline and Rachael. It has been a pleasure to work with them all over the last year.