

Explanation of variances – pro forma

Name of smaller authority: **Wyke and Thorpe in the Dales Parish Council**
 County area (local council and Rural/District):
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200).
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%		
1 Balances Brought Forward	45,341	44,453			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	17,800	18,000	200	1.12%	NO	Explanation of % variances from FY opening balances not required - Balance brought forward does not figure.
3 Total Other Receipts	23,934	49,278	25,344	105.89%	YES	£23,934 - NS&I Reserve Acct closure. Funds sent to current acct in error by NS&I showing as income, now sent to correct reserve acct via internal transfer. £1,000 grant from Social Committee for playground renovation.
4 Staff Costs	3,323	5,849	2,526	79.02%	YES	Wages now fully shown as staff costs. £2,205 previously recorded as admin costs by last clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	39,298	65,438	26,140	66.52%	YES	£23,934 - NS&I Reserve Acct closure. Funds sent to current acct in error by NS&I, now sent to correct reserve acct via internal transfer. Payment is internal transfer.
7 Balances Carried Forward	44,453	40,344			NO	
8 Total Cash and Short Term Investments	44,453	40,344			NO	
9 Total Fixed Assets plus Other Long Term Investments at	255,789	259,187	3,398	1.33%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable