

Explanation of variances – pro forma

Name of smaller authority: **Roecliffe & Westwick Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,571	10,922				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,348	6,349	1	0.02%	NO		
3 Total Other Receipts	481	4,317	3,836	797.51%	YES	Funds received for VAS £4000	
4 Staff Costs	2,496	2,101	-395	15.83%	YES	March salary not paid until April	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,981	2,613	-1,368	34.36%	YES	No tree or common maintenance in 21/22	
7 Balances Carried Forward	10,923	16,874			YES	VARIANCE EXPLANATION NOT REQUIRED Holding monies for VAS installation	
8 Total Cash and Short Term Investments	10,922	16,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	578	578	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable