

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,843	3,477				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,309	6,381	72	1.14%	NO		
3 Total Other Receipts	1,959	5,551	3,592	183.36%	YES	Addition of 4104 from Village Fund	
4 Staff Costs	1,569	2,255	686	43.72%	YES	Clerk pay rise and overtime for website	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,065	2,583	-4,482	63.44%	YES	Major tree works in 2018 totalling 3984. Laptop purchase 575	
7 Balances Carried Forward	3,477	10,571			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,477	10,571				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2	2	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable