

## Austwick Parish Council

## Explanation of variances

Section 1	2018-19 £	2019-20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	12500	12500	0	0	
Box 3 Other receipts	3958	2317	1641	41.5	Less grants received in 2019-20 of £1,356. Less VAT received in 2019-20 of £285.
Box 4 Staff costs	3027	3015	-12	0.4	
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	10213	14622	4409	43.2	Donations up by £1,660; bus shelter repairs of £3,231 paid in finance year 2019-20, the donation of that was received in finance year 2018-19.
Box 9 Fixed assets and long term assets	16480	19711	3231	19.6	New railings and improvements to the bus shelter of £3231.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)