

## Austwick Parish Council

## Explanation of variances

Section 1	2023-24 £	2024-25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 balance b/f	11517	10733			
Box 2 Precept	13500	14500	1000	7.4	
Box 3 Other receipts	592	153	-439	-74.2	£157 less received as other grants/donations; £282 less received as VAT reclaim.
Box 4 Staff costs	4396	5165	769	17.5	£769 more paid in salary, including 12.07% uplift in holiday pay and increment in pay scale
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	10481	9601	-880	-8.4	
Box 7 balance c/f	10733	10620			
Box 9 Fixed assets and long term assets	22925	22925	0	0	
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Calculation = variance divided by previous year figure times 100