

Austwick Parish Council

Explanation of variances

Section 1	2016-17 £	2017-18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	7681	10000	2319	23.2	District Council support grant of almost £400 ceased. Increase of £2000 in precept due to budget increase of additional lengthsman duties.
Box 3 Other receipts	1512	5048	3536	70	Grants received: 4721 (conservation verges: £1580; compliance Transparency Code: £461; Ward Member grant: £400; interpretation panel grant: £1490 and donation for village bench: £790). VAT re-claimed: £325.
Box 4 Staff costs	2351	2636	285	10.8	Clerk's salary increased with NJP and NALC recommendations.
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	7658	8757	1099	12.5	Interpretation panel was £1490; VAT was £200 more. No office equipment (£300 last year); no miscellaneous repairs (£250 last year).
Box 9 Fixed assets and long term assets	14000	15840	1840	11.6	Value of 'The Wash Dub' land increased with £1840.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)