

Giggleswick Parish Council

Explanation of variances

Section 1	2018-19 £	2019-20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	25000	25750	750	3	
Box 3 Other receipts	3155	4659	1504	47.7	In 19-20 £110 more interest received as well as £1,602 more received in VAT reclaim.
Box 4 Staff costs	5855	6142	287	4.9	
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	28101	16689	-11412	-40.6	In 19-20 £866 less spent on street lighting; £10,690 less spent on HPF Grounds, repairs and grass cutting; £1,948 less spent on VAT payments. Payments on other items in the cashbook have gone up by £2,092.
Box 9 Fixed assets and long term assets	68206	78881	10675	15.7	Increase in value caused by purchase of new fence around the children's play area in HPF as well as purchase of 3 pairs of moveable goals.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)