

Section 1	2016-17 £	2017-18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	21748	25000	3252	13	District Council support grant of £252 ceased. Increase in precept of £3000 due to budget demand increase with additional verges grass cutting.
Box 3 Other receipts	2854	19126	16272	85	S106 Agreement grant of £7729; VAT reclaim of £5430; sale of land: £5000; interest: £141; playing field hire: £470; licenses: £257; other: £99.
Box 4 Staff costs	4604	5223	619	11.9	Increase due to change in Clerk's number of hours from 35 to 40 hours per month. Increase in line with NJP and NALC recommendations.
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	42754	17273	25481	147.5	Purchase and installation in 16/17 of 4 new items of play equipment was £25,710 net exclusive of £5,142 VAT. £3000 budgetted for verges grass cutting was not spend in 17/18. Street lighting maintenance was £1000 more expensive due to LP replacements.
Box 9 Fixed assets and long term assets	68206	68206	0	Nil	Assets Register will be reviewed in May 2018.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)