

Section 1	2019-20 £	2020-21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balance b/f	31640	39218			
Box 2 Precept	25750	26500	+750	+2.9	
Box 3 Other receipts	4659	2778	-1881	-40	In year 20-21 GPC received £1798 less in VAT repayment; £33 less as interest; and £50 less for the hire of HPF than in year 19-20.
Box 4 Staff costs	6142	6402	+260	4	
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	16689	40660	+23971	+144	In year 20-21 GPC spent £22,280 on footpaths improvement project on HPF; £4181 more in VAT than in year 19-20; total of £2,500 less spent on other HPF maintenance costs.
Box 7 Balance c/f	39218	21434			
Box 9 Fixed assets and long term assets	78881	101171	+22290	28	Increase in value of footpaths on Harrison Playing Fields by £22,290
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)