

Company number
08018942
Charity number
1150351

ARUNDEL CASTLE CRICKET FOUNDATION
(Limited by guarantee)
TRUSTEES' REPORT AND AUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2013

Legal and administrative details:

The Arundel Castle Cricket Foundation was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

A panel comprising existing Trustees selects any new Trustees. The decision on election of new Trustees must be unanimous. Trustees are elected for an indefinite period. As part of their induction all Trustees have been given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment Trustees are briefed on the activities of the Charity, its management and administration by the Chairman. They are also updated by regular briefings by staff at Trustee meetings. The Trustees hold regular meetings, and major decisions are made by unanimous agreement of the Trustees.

Principal and Registered

Office: Arundel Park
Off London Road
Arundel
West Sussex
BN18 9LH

Directors and trustees:

P F Shervington MBE (Chairman)
A Akram
M A Atherton OBE
T A Bristowe
Miss C J Connor OBE (Appointed 7 November 2013)
S J G Daggart
N G H Draffan
J Galsworthy
Mrs J Martin-Jenkins (Appointed 7 November 2013)
M E L Melluish OBE (Deceased 8 February 2014)
R A Pyman
Sir Tim Rice
J Stapleton LLB (Appointed 7 November 2013)
O H J Stocken CBE
A N C Wadey (Resigned 7 November 2013)
C D A Martin-Jenkins (Deceased 1 January 2013)

Christopher Martin-Jenkins MBE, Chairman of The Arundel Castle Cricket Foundation, died on New Year's Day 2013. His contribution to the world of cricket, particularly his writing and broadcasting, was wide-ranging and much respected. Amidst these activities, his support as a friend, a Trustee and latterly as Chairman of the Arundel Castle Cricket Foundation gave our project enormous energy and impetus. He will be very much missed both at Arundel and worldwide.

President: The Duke of Norfolk

Auditor: Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Bankers: National Westminster Bank plc
57 High Street
Arundel
West Sussex
BN18 9AN

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2013

Objectives and activities

On 7 January 2013, the assets of Arundel Castle Cricket Foundation (an unincorporated charity, charity number 293747) were transferred to Arundel Castle Cricket Foundation (Limited by Guarantee, charity number 1150351). The unincorporated charity was in operation for 26 years and the new charity has continued its activities.

The principal purpose of The Arundel Castle Cricket Foundation has been to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 27 years has been a concentration upon children disadvantaged by domestic circumstances which have frequently limited opportunity. Our aim has been to re-balance this position and give as many young people as possible the chance to improve their lives.

To achieve these objectives, we have concentrated our resources most particularly upon Urban and Inner City Regions, with London often being our main target.

In this regard, we have spent much of our time encouraging three important areas of activity:

1. Inner London Borough mainstream Primary and Secondary schools (ages 8-16)
2. Special Schools for those with learning difficulties and disabilities
3. Outreach Programme involving local schools in West Sussex / East Hampshire

Scheme One: INNER LONDON BOROUGH PROGRAMME

During the course of 2013, over 900 boys and girls have taken part in activities at Arundel where the emphasis has been upon learning through cricket matches, tournaments, games and coaching. Accommodation, catering and pastoral care and attention are watched over with conscientious zeal and diligence.

Within London we support 4 other important initiatives:

The Prince's Trust Trophy for Secondary Schools

The London Youth Clubs Finals - an inspired event for 200 youngsters held in mid-summer

Refugee Cricket Project

Lambeth Primary Schools

Scheme Two: SPECIAL NEEDS PROGRAMME

This year, 56 days were set aside for 1000+ young people and adults with a wide range of disadvantages and special needs. Many of them have serious learning difficulties and physical problems too; some are blind or very poorly sighted; some deaf. They all struggle in one way or another.

Each day includes simple activities and exercise including some cricket when appropriate. We staged several tournaments during the course of the year when the youngsters played in small matches for the first time. The combination of coaches, teachers and carers was very effective and enabled us to continue making many visits to Arundel Castle and the sea, trips that were popular and stimulating for the young.

The teachers would agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility and we are delighted with their success.

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends. We trust that our activities will be remembered by the young and help steer them into positive ways.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2013

Scheme Three: ARUNDEL OUTREACH PROGRAMME

This programme gives us a strong presence locally amongst schools and clubs. Regular coaching and encouragement is provided in areas where cricket and sporting activity is scarce. Schools rarely have either the expertise, facilities or time to give to young aspiring athletes. For years we have given youngsters a chance. With regular coaching, involving 2,000 children, we are determined to play our part in the physical development of the young locally and their improved fitness.

The Trustees are delighted with the progress that has been made in 2013.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements, Performance and Financial Review

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the foundation should be approximately 12 months of the resources expended, excluding depreciation which equates to approximately £230,000. At this level the trustees feel that they would be able to continue the current activities of the foundation in the event of a significant drop in funding.

The Foundation made a surplus for the year of £315,703, which included, within incoming resources, the transfer from the unincorporated charity of £335,339. Therefore excluding this transfer, a deficit of £19,636 was made in the year, which was funded from the funds transferred from the unincorporated charity. The Foundation's free reserves at the end of the year were £243,288.

The continued support for the Inner London Borough Community Programme and the Special Needs Disability Programme amounting to £114,311, in total for these events, enables the Foundation to deliver core aspects of its objectives.

Material fundraising events are essential to the Foundation and enable us to raise important 'unrestricted funds' from which we can fulfil our responsibilities towards the young people whom we seek to serve. This assists us with the development of a flexible programme which maximises our potential as a charitable organisation.

Investment policy

The Trustees have an investment policy which is reviewed at yearly intervals. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 1 year duration.

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate the Foundation's exposure to the major risks.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2013

Statement of Trustees' responsibilities

The trustees (who are also directors of Arundel Castle Cricket Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

The directors confirm that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

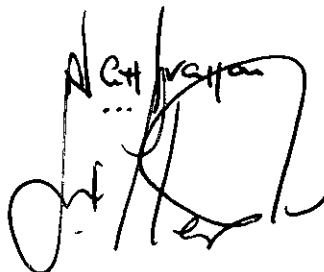
Small Companies Special Provisions

The report of the directors has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 21 May 2014 and signed on their behalf

N G H Draffan

J Stapleton LLB



**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2013**

We have audited the financial statements of Arundel Castle Cricket Foundation for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its outgoing resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.


Spofforths LLP
Statutory Auditor
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Date: 04-Jun-14

Spofforths LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2013

	Unrestricted	Restricted	2013	<i>Period to 31 December 2012</i>
Notes	Funds £	Funds £	£	£
INCOMING RESOURCES				
Transfer from unincorporated charity	327,486	7,853	335,339	-
Incoming resources from generated funds:				
Voluntary income				
Donations	113,467	150,311	263,778	-
Gift Aid	221	-	221	-
Activities for generating funds				
Fundraising income	38,920	-	38,920	-
Investment income				
Interest receivable	155	-	155	-
Total incoming resources	<u>480,249</u>	<u>158,164</u>	<u>638,413</u>	<u>-</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Costs of generating voluntary income:				
Fundraising salary	15,462	-	15,462	-
Fundraising trading:				
Cost of goods sold and other costs	7,209	-	7,209	-
Charitable activities	2	167,432	125,712	293,144
Governance costs				
Auditor's remuneration				
For audit services	6,715	-	6,715	-
For payroll services	180	-	180	-
Total resources expended	<u>196,998</u>	<u>125,712</u>	<u>322,710</u>	<u>-</u>
Net movement in funds	282,850	32,853	315,703	-
Funds as at 1 January 2013	-	-	-	-
Funds as at 31 December 2013	<u>282,850</u>	<u>32,853</u>	<u>315,703</u>	<u>-</u>

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2013

REGISTERED NUMBER: 08018942

	Notes	2013	2012
		£	£
Fixed Assets			
Tangible assets	4	39,562	-
Current assets			
Debtors	5	3,463	-
Cash at bank and in hand		<u>323,281</u>	-
		326,744	-
Creditors: amounts falling due within one year	6	<u>32,356</u>	-
Net current assets		294,388	-
Total assets less current liabilities		333,950	-
Creditors: amounts falling due after one year	7	(18,247)	-
Net Assets		<u>315,703</u>	-
Funds			
Unrestricted Funds		282,850	-
Restricted Funds	8	<u>32,853</u>	-
		<u>315,703</u>	-

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006;
- and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees and authorised for issue on *21 May 2014* and signed on their behalf by

N G H Draffan

J Stapleton LLB



**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the recommendations of Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act. A summary of the more important accounting policies, which have been applied consistently, is set out below. The financial statements are prepared on an accruals basis.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

Expenditure is allocated between Costs of Generating Funds, Charitable Activities and Governance Costs on an actual basis.

Fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The assets transferred to the charity at the value at the date of transfer, are being depreciated so as to write off the original cost of fixed assets, less their estimated residual values, on a straight line basis over their remaining expected useful economic life. The principal annual rates used for the purpose and all subsequent expenditure are:

Leasehold improvements	Over lease period
Sports and ground equipment	25% straight line basis
Office equipment	25% straight line basis
Motor vehicles	25% straight line basis

Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Funds

Unrestricted Fund

The general fund may be used by the trustees in furtherance of the Foundation's charitable objectives.

Restricted Funds

Restricted funds represent unexpended income which the donors have stipulated must be used in a certain way.

Pension contributions

Contributions in respect of the Foundation's defined contribution pension scheme are charged to the statement of financial activities for the year in which they are payable to the scheme. Contributions in respect of the Foundation's defined contribution pension scheme are charged to the statement of financial activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Hire purchase commitments

Assets held under hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the statement of financial activities over the period of the lease.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	<i>Period to</i>
	£	<i>31 December</i>
2 Charitable activities		2012
		£
Restricted funds		
Inner London Borough Community Programme:		
Direct costs	81,811	-
Special Needs & Disability Programme:		
Direct costs	32,500	-
Capital Kids cricket tour		
Direct costs	11,401	-
	125,712	-
Unrestricted funds	167,432	-
	293,144	-
Coaching and ground expenses:		
Salaries:		
Coaching	73,824	-
Groundstaff	34,651	-
Pension costs	6,720	-
Catering, accommodation and travel for students	66,519	-
Travel	6,854	-
Service charge	15,694	-
Insurance	3,455	-
Equipment and maintenance	9,424	-
Uniform business rates	4,855	-
Depreciation	14,811	-
Capital Kids Cricket Tour	11,401	-
Support costs:		
Printing and stationery	3,896	-
Telephone and postage	1,057	-
Administration salaries	31,758	-
Legal fees	6,218	-
Sundry expenses	151	-
Bank charges and interest	341	-
Profit and loss on disposal	(1,222)	-
HP interest	2,737	-
	293,144	-

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

3 Employee Information

The average weekly number of persons employed by the charity is analysed below:

	2013	<i>Period to</i> 31 December
	£	2012
		£
Coaching - full time	1	-
Coaching - part time	4	-
Groundsmen	2	-
Administration & fundraising	3	-
	<u>10</u>	<u>-</u>
Employment costs - all employees		
Wages and salaries, including benefits in kind	146,877	-
Social security costs	8,818	-
Pension costs	6,720	-
	<u>162,415</u>	<u>-</u>

There were no employees in the current and previous year with emoluments above £60,000. In addition, employer's contributions amounting to £6,720 were made to a defined contribution pension in respect of one employee in the current year.

4 Tangible Fixed Assets

	Leasehold improvements	Sports and ground equipment	Office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
Transfer from unincorporated charity	9,088	18,111	118	31,665	58,982
Disposals	-	-	-	(5,377)	(5,377)
At end of year	<u>9,088</u>	<u>18,111</u>	<u>118</u>	<u>26,288</u>	<u>53,605</u>
Depreciation					
Charge for the year	1,432	7,235	118	6,026	14,811
Disposals	-	-	-	(768)	(768)
At end of year	<u>1,432</u>	<u>7,235</u>	<u>118</u>	<u>5,258</u>	<u>14,043</u>
Net Book Value					
At 31 December 2013	<u>7,656</u>	<u>10,876</u>	<u>-</u>	<u>21,030</u>	<u>39,562</u>
<i>At 31 December 2012</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
				2013	<i>2012</i>
				£	£
Net book value of motor vehicles held under hire purchase contracts				<u>21,030</u>	<u>-</u>

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

5 Debtors	2013	<i>2012</i>
	£	<i>£</i>
Prepayments and accrued income	3,163	-
Other debtors	300	-
	<u>3,463</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2013	<i>2012</i>
	£	<i>£</i>
Other creditors	8,490	-
Accruals and deferred income	18,056	-
Other taxes and social security	2,236	-
Obligations under finance leases and hire purchase contracts	3,574	-
	<u>32,356</u>	<u>-</u>
7 Creditors: amounts falling due after one year	2013	<i>2012</i>
	£	<i>£</i>
Obligations under finance leases and hire purchase contracts	18,247	-
	<u>18,247</u>	<u>-</u>

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

8 Restricted Funds

	Transfer from ACCF	Incoming resources	Resources expended	Reserve transfer	Balance at 31 December 2013
	£	£	£	£	£
Inner London Borough Community Programme	-	106,811	(81,811)	-	25,000
Special Needs and Disability Programme	-	32,500	(32,500)	-	-
Capital Kids Cricket tour	-	11,000	(11,401)	401	-
Ground equipment	7,853	-	-	-	7,853
	<u>7,853</u>	<u>150,311</u>	<u>(125,712)</u>	<u>401</u>	<u>32,853</u>

Inner London Borough Community Programme

Over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching. The cost of this programme is supported by the following donors:- Sandra Charitable Trust - £25,000, Wedlake Bell - £5,000 and Wintrust New Zealand - £26,810.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends. The costs of the Special Needs and Disability Programme are supported by the following donors:- Peter Harrison Foundation - £10,000, The Girdlers' Company Charitable Trust - £5,000, The Saddlers' Company - £1,500, The Childwick Trust - £5,000, The Cricket Society Trust - £3,500 and The Lord's Taverners - £4,500 and J Hayday Trust - £3,000.

Ground equipment

During 2011 the Foundation received a £25,000 donation from the England and Wales Cricket Trust to provide facilities for playing cricket that promotes community participation in healthy recreation and all purposes recognised as charitable through an association with cricket.

9 Trustees

The Trustees, or any persons connected with them, have received no remuneration or expenses during the year.

10 Constitution

The company is limited by guarantee and has no share capital. In the event of the company being wound up and unable to meet its liabilities, each member undertakes to contribute such sum as may be required up to a maximum of £10. The foundation is registered as a charity and is exempt from United Kingdom tax on income and capital gains.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

11 Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted funds:			
Inner London Borough Community Programme	-	25,000	25,000
Capital Kids Cricket tour	-	-	-
Ground equipment	-	7,853	7,853
	<u>-</u>	<u>32,853</u>	<u>32,853</u>
Unrestricted funds	39,562	243,288	282,850
	<u>39,562</u>	<u>276,141</u>	<u>315,703</u>

Restricted fund assets are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.