

Registered Company number
08018942
Registered Charity number
1150351

ARUNDEL CASTLE CRICKET FOUNDATION
(Limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2016

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2016

Legal and administrative details:

The Arundel Castle Cricket Foundation was registered with the Charity Commission on 7 January 2013 (registered number 1150351) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

On 7 January 2013, the assets of Arundel Castle Cricket Foundation (an unincorporated charity, charity number 293747) were transferred to Arundel Castle Cricket Foundation (private company limited by guarantee, charity number 1150351). The unincorporated charity was in operation for 26 periods and the new charity has continued its activities.

A panel comprising existing Trustees selects any new Trustees. The decision on election of new Trustees must be unanimous. Trustees are elected for an indefinite period. As part of their induction all Trustees are given a copy of the Charity Commission's "The Essential Trustee: What You Need to Know" and "Good Governance: A Code for the Voluntary and Community Sector". On appointment Trustees are briefed by the Chairman on the activities of the Charity, its management and administration. The Board of Trustees holds two formal meetings a period where Trustees are briefed by members of the staff. A Finance sub-committee meets twice a period and there is frequent informal contact amongst members.

Governing document

The charity is governed by its Memorandum and Articles of Association dated November 2012.

Principal and Registered

Office: Arundel Park
Off London Road
Arundel
West Sussex
BN18 9LH

President: His Grace The Duke of Norfolk

Directors and Trustees:

P F Shervington MBE (Chairman) (Appointed April 2013 - March 2017; Appointed Trustee March 2007)
S J G Doggart (Chairman designate approved for March 2017; Appointed Trustee May 2008)
N G H Draffan (Hon Treasurer) (Appointed March 2014; Appointed Trustee September 2010)
A Akram (Appointed April 2012)
M A Atherton OBE (Appointed April 2012)
T A Bristowe (Appointed November 2013)
Miss C J Connor OBE (Appointed November 2013)
Miss J Galsworthy (Appointed October 2003)
Mrs J Martin-Jenkins (Appointed November 2013)
R A Pyman (Appointed April 2013)
Sir Tim Rice (Appointed October 2004)
J Stapleton LLB (Appointed November 2013)
O H J Stocken CBE (Appointed October 2004)

Key management personnel:

J R T Barclay - Director of Cricket (Appointed November 1986)
J E Rufey - Foundation Secretary (Appointed August 2013)
Mrs A D Atkinson - Assistant to the Director (Appointed January 2003)

Independent examiner:

Ian Burrows FCCA
Kreston Reeves LLP
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Bankers:

Natwest Bank
Littlehampton Branch
52 High Street
West Sussex
BN17 5SY

Lawyers:

Bates Wells Braithwaite
10 Queen Street Place
London
EC4R 1BE

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2016

Objectives and activities

The principal purpose of The Arundel Castle Cricket Foundation is to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 30 periods has been a concentration upon children disadvantaged by domestic circumstances, which have frequently limited opportunity. Our aim has been to address this position and give as many young people as possible the chance to improve their lives.

To achieve these objectives, we have concentrated our resources most particularly upon urban and inner city regions, with London often being our main target.

In this regard, we have spent much of our time encouraging three important areas of activity:

1. Inner London Borough mainstream primary and secondary schools (ages 8-16)
2. Special Schools for those with learning difficulties and disabilities
3. Outreach Programme involving local schools in West Sussex / East Hampshire

Scheme One: INNER LONDON BOROUGH PROGRAMME

During the 2016 development programme, more than 1500 boys and girls have taken part in activities at Arundel where the emphasis has been upon learning through cricket matches, tournaments, games and coaching. Accommodation, catering, pastoral care and attention are provided as essential support to the programme.

Within London we support 4 important initiatives:

- The Prince's Trust Trophy for Secondary Schools
- Refugee Cricket Project
- Lambeth Primary Schools
- Capital Kids Cricket development for Inner London Boroughs

Scheme Two: SPECIAL NEEDS PROGRAMME

This period, 65 days were set-aside for 2,500+ young people and adults with a wide range of disadvantages and special needs. Many of them have serious learning difficulties and physical problems too; some are blind or very poorly sighted; some deaf. They all struggle in one way or another and the Foundation aims to make things better for them.

Each day includes simple activities and exercise including some cricket when appropriate. We staged several tournaments during the course of the period in which the youngsters played in small matches for the first time. The combination of coaches, teachers and carers was very effective and enabled us to make many visits to Arundel Castle and the sea, trips that were popular and stimulating for all.

The teachers agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility. The feedback received following the activities is very positive and encouraging and often leads to an improvement in the classroom back at school.

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Scheme Three: ARUNDEL OUTREACH PROGRAMME

This programme gives us a strong presence locally amongst schools and clubs. Regular coaching and encouragement is provided in areas where cricket and sporting activity is scarce. Schools rarely have the expertise, facilities or time to give to young aspiring children. For periods we have given youngsters a chance. With regular coaching, both indoors in our cricket school and outside on the ground, we play an important part in the physical development and fitness of local children.

The Trustees are delighted with the progress that has been made in 2016.

ARUNDEL CASTLE CRICKET FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2016

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements, Performance and Financial Review

The Foundation made a deficit for the period of £38,082 (2015: deficit of £50,281). The deficit in the period was covered by the release of the shortfall from our charity reserves.

The continued support for the Inner London Borough Community Programme and the Special Needs Disability Programme, amounting to £90,200 (2015: £82,000) during the period for these events, enables the Foundation to deliver core aspects of its objectives.

Period of review

As agreed by the Trustees at their meeting at Lords on 17 November 2016 and recognised in the minutes - the financial year was changed to 1 January 2016 to 31 October 2016.

Fundraising

Material fundraising events are essential to the Foundation and enable us to raise important unrestricted funds from which we can fulfil our responsibilities towards the young people whom we seek to serve. This assists us with the development of a flexible programme which maximises our potential as a charitable organisation. Special acknowledgement is made by the Board to the magnificent fundraising initiatives of the Director of Cricket and his team throughout the period. Their Annual Review is not only an outstanding and well-produced record of our activities, but also a highly effective source for donations.

Reserves policy

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Foundation should be approximately 12 months of the expenditure, excluding depreciation, which equates to approximately £199,275 (2015: £214,464). At this level the trustees feel that they would be able to continue the current activities of the Foundation in the event of a significant short-term drop in funding. At the period end the Foundation's free reserves were £109,280 (2015: £165,158) being £89,995 less than the Trustees' objective (2015: £49,306) and total reserves were £210,527 (2015: £248,609). A close watch is being kept on the balance between overheads and core charitable expenditure. We recognise that reserves should not be held at such a high level as to discourage potential investors, but should not in future periods be routinely drawn on to support the funding of our ambitious charitable programme.

Investment policy

The Trustees have an investment policy which is reviewed periodically. The policy requires that unrestricted reserves are maintained with banks or building societies in interest bearing accounts of not more than 1 period withdrawal notice.

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate the Foundation's exposure to these major risks.

Data protection

Internal policies are in place to ensure that the Board complies with current regulations. Advice is taken from our appointed lawyers (Bates Wells Braithwaite) and staff training is undertaken as required.

Child protection

All coaches and relevant staff are Disclosure and Barring Service (DBS) cleared and we comply fully with current Health and Safety Regulations which are checked annually. The nominated trustee with responsibility for child protection is S J G Daggart.

Voluntary and staff support

The trustees acknowledge with gratitude the wise advice and the long term planning support given by the President.

John Barclay, Director of Cricket, continues to make an outstanding contribution. All the staff, coaches and volunteers play a huge part in the overall and ongoing success of the programme.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2016

Statement of Trustees' responsibilities

The trustees (who are also directors of Arundel Castle Cricket Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on

and signed on their behalf

N G H Draffan

J Stapleton LLB

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

FOR THE PERIOD ENDED 31 OCTOBER 2016

I report on the accounts of the company for the period ended 31 October 2016 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Ian Burrows FCCA
For and on behalf of Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ**

Date:

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

FOR THE PERIOD ENDED 31 OCTOBER 2016

	Unrestricted Funds	Restricted Funds	31 October 2016	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>31 December 2015</i>
Notes	£	£	£	£	£	£
INCOME						
Donations and legacies:						
Donations	77,024	106,525	183,549	<i>123,683</i>	<i>97,013</i>	<i>220,696</i>
Gift Aid	4,061	-	4,061	<i>10,483</i>	-	<i>10,483</i>
Other trading activities:						
Fundraising income	62,077	200	62,277	<i>25,375</i>	-	<i>25,375</i>
Investments:						
Interest receivable	234	-	234	<i>520</i>	-	<i>520</i>
Total income	143,396	106,725	250,121	<i>160,061</i>	<i>97,013</i>	<i>257,074</i>
EXPENDITURE						
Raising funds:						
Fundraising salary	15,686	-	15,686	<i>16,067</i>	-	<i>16,067</i>
Other costs	17,071	-	17,071	<i>4,424</i>	<i>2,600</i>	<i>7,024</i>
Charitable activities	4 175,674	79,772	255,446	<i>205,666</i>	<i>78,598</i>	<i>284,264</i>
Total expenditure	208,431	79,772	288,203	<i>226,157</i>	<i>81,198</i>	<i>307,355</i>
Transfers between funds	-	-	-	-	-	-
Net movement in funds	(65,035)	26,953	(38,082)	<i>(66,096)</i>	<i>15,815</i>	<i>(50,281)</i>
Total funds brought forward	196,145	52,464	248,609	<i>262,241</i>	<i>36,649</i>	<i>298,890</i>
Total funds carried forward	131,110	79,417	210,527	<i>196,145</i>	<i>52,464</i>	<i>248,609</i>

All of the company's activities derive from continuing operations during the above two financial periods.

A separate Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 OCTOBER 2016

REGISTERED NUMBER: 08018942

	Notes	31 October 2016	31 December 2015
		£	£
Fixed Assets			
Tangible assets	7	21,830	30,987
Current assets			
Debtors	8	41,691	22,286
Cash at bank and in hand		<u>171,839</u>	<u>236,658</u>
		213,530	258,944
Creditors: amounts falling due within one period	9	<u>24,833</u>	<u>32,904</u>
Net current assets		<u>188,697</u>	<u>226,040</u>
Total assets less current liabilities		210,527	257,027
Creditors: amounts falling due after more than one period	10	-	(8,418)
Net Assets		<u>210,527</u>	<u>248,609</u>
Funds			
Unrestricted Funds		131,110	196,145
Restricted Funds	11	<u>79,417</u>	<u>52,464</u>
		<u>210,527</u>	<u>248,609</u>

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 relating to small companies. However, an independent examination is required under section 145 of the Charities Act 2011.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The financial statements were approved by the Trustees and authorised for issue on and signed on their behalf by

N G H Draffan

J Stapleton LLB

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

1 General information

The company is a private company limited by guarantee incorporated in England and Wales, within the United Kingdom.

The address of its registered office is:

Arundel Park
Off London Road
Arundel
West Sussex
BN18 9LH

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arundel Castle Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.][1]

Disclosure of long or short period

As noted earlier in the accounts, the accounting period is for the 10 month period from the 1st January 2016 to 31st October 2016, therefore the comparatives are not entirely comparable. The reason for shortening the accounting period is to bring it more in line with the end of the cricket season.

Income

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income includes interest receivable and is accounted for on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

a) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

2 Accounting policies (continued)

Fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The assets transferred to the charity at the value at the date of transfer are being depreciated so as to write off the original cost of fixed assets, less their estimated residual values, on a straight line basis over their remaining expected useful economic life. The principal annual rates used for the purpose and all subsequent expenditure are:

Leasehold improvements	Over lease period
Sports & ground equipment including pitches	15 - 25% straight line basis
Office equipment	25% straight line basis
Motor vehicles	20% straight line basis

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The foundation is registered as a charity and is exempt from United Kingdom tax on income and capital gains.

Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Funds

Unrestricted Fund

The general fund may be used by the trustees in furtherance of the Foundation's charitable objectives.

Restricted Funds

Restricted funds represent unexpended income which the donors have specified are to be solely used for particular areas of the Foundation's work or which have been raised by the charity for particular purposes.

Pension contributions

The charity operates a defined benefit plan for the benefit of its employees. A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method.

Hire purchase commitments

Assets held under hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the statement of financial activities over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where share are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

3 Going concern

The directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

4 Charitable activities	2016	<i>2015</i>
	£	<i>£</i>
Restricted funds		
Inner London Borough Community Programme:	52,581	<i>55,882</i>
Special Needs & Disability Programme:	14,313	<i>11,527</i>
Yorkshire and London Boys Tour to Arundel	12,878	<i>11,189</i>
	79,772	<i>78,598</i>
Unrestricted funds	175,674	<i>205,666</i>
	255,446	<i>284,264</i>
<u>Coaching and ground expenses:</u>		
Salaries:		
Coaching	64,919	<i>73,956</i>
Groundstaff	30,064	<i>33,900</i>
Pension costs	6,075	<i>8,920</i>
Catering, accommodation and travel for students	71,782	<i>74,409</i>
Motor expenses	3,711	<i>2,311</i>
Service charge	24,473	<i>22,863</i>
Insurance	3,128	<i>4,206</i>
Equipment and maintenance	-	<i>107</i>
Uniform business rates	1,073	<i>1,458</i>
Depreciation	9,156	<i>11,693</i>
<u>Support costs:</u>		
Printing and stationery	3,299	<i>2,637</i>
Telephone and postage	612	<i>640</i>
Administration salaries	24,277	<i>34,878</i>
Accounts and Independent Examination	8,375	<i>7,221</i>
Payroll services	270	<i>326</i>
Sundry expenses	3,515	<i>3,071</i>
Bank charges and interest	127	<i>140</i>
HP interest	590	<i>1,528</i>
	255,446	<i>284,264</i>

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

5 Net income/(expenditure) for the period	2016	<i>2015</i>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,025	<i>7,935</i>
Depreciation of assets held under finance leases and hire purchase contracts	3,131	<i>3,758</i>
Accounts and Independent Examination	8,375	<i>7,221</i>
	<u>8,375</u>	<u><i>7,221</i></u>

6 Employee information

The average monthly number of persons employed by the charity is analysed below:

	2016	<i>2015</i>
	£	£
Coaching - full time	1	<i>1</i>
Coaching - part time	5	<i>5</i>
Groundsmen	2	<i>2</i>
Administration & fundraising	4	<i>3</i>
	<u>12</u>	<u><i>11</i></u>

Employment costs - all employees

Wages and salaries	122,932	<i>144,852</i>
Social security costs	12,014	<i>13,949</i>
Pension costs	6,075	<i>8,920</i>
	<u>141,021</u>	<u><i>167,721</i></u>

In both the current and previous period there was one employee that received emoluments between £60,000 and £70,000, including benefits in kind. In addition, employer's contributions amounting to £6,075 (2015: £8,920) were made to a defined contribution pension in respect of one employee.

The total amount of employee benefits received by key management personnel was £88,668 (2015: £100,795).

**ARUNDEL CASTLE CRICKET FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

7 Tangible Fixed Assets

	Leasehold improvements £	Sports and ground equipment £	Office equipment £	Motor vehicles £	Total £
Cost					
At beginning of period	9,088	32,731	118	26,288	68,225
At end of period	9,088	32,731	118	26,288	68,225
Depreciation					
At beginning of period	4,296	18,550	118	14,274	37,238
Charge for the period	1,194	4,832	-	3,131	9,157
At end of period	5,490	23,382	118	17,405	46,395
Net Book Value					
At 31 October 2016	3,598	9,349	-	8,883	21,830
<i>At 31 December 2015</i>	<i>4,792</i>	<i>14,181</i>	<i>-</i>	<i>12,014</i>	<i>30,987</i>

2016	<i>2015</i>
£	£

Net book value of motor vehicle held under hire purchase contract

8,883	<i>12,014</i>
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New arrangements are in place from March 2017 which are more economical for the Charity and more flexible for the Director.

8 Debtors

	2016	<i>2015</i>
	£	£
Prepayments and accrued income	36,089	<i>5,261</i>
Other debtors	5,602	<i>17,025</i>
	41,691	<i>22,286</i>

9 Creditors: amounts falling due within one period

	2016	<i>2015</i>
	£	£
Other creditors	6,230	<i>13,529</i>
Accruals and deferred income	6,535	<i>11,351</i>
Other taxes and social security	2,694	<i>2,663</i>
Obligations under finance leases and hire purchase contracts	9,374	<i>5,361</i>
	24,833	<i>32,904</i>

At last year's balance sheet date the Charity was holding funds received in advance for a product relating to the next 10 month period.

10 Creditors: amounts falling due after more than one period

	2016	<i>2015</i>
	£	£
Obligations under finance leases and hire purchase contracts	-	<i>8,418</i>

**ARUNDEL CASTLE CRICKET FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2016

11 Restricted Funds

	Balance brought forward	Income	Expenditure	Balance carried forward
	£	£	£	£
Inner London Borough Community Programme	34,679	68,000	(52,581)	50,098
Special Needs and Disability Programme	14,231	22,200	(14,313)	22,118
Yorkshire and London Boys Tour to Arundel	3,554	16,525	(12,878)	7,201
	<u>52,464</u>	<u>106,725</u>	<u>(79,772)</u>	<u>79,417</u>

Inner London Borough Community Programme

Over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends.

Yorkshire and London Boys Tour to Arundel

This is an initiative of Arundel Castle Cricket Foundation - an under 14 tour for Yorkshire and London boys took place in Arundel. The income for this tour is donated to the charity from an individual donor who funds the cost of the tour in full.

12 Trustees

The Trustees, or any persons connected with them, have received no remuneration in the period. During the period P F Shervington was reimbursed expenses amounting to £857 (2015: £277) and J Barclay was reimbursed expenses amounting to £321 (2015: nil).

**ARUNDEL CASTLE CRICKET FOUNDATION
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13 Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Creditors Falling due after one period	Total
	£	£		£
Restricted funds:				
Inner London Borough Community Programme	-	50,098	-	50,098
Special Needs and Disability Programme	-	22,118	-	22,118
Yorkshire and London Boys Tour to Arundel	-	7,201	-	7,201
	<u>-</u>	<u>79,417</u>	<u>-</u>	<u>79,417</u>
Unrestricted funds	21,830	109,280	-	131,110
	<u>21,830</u>	<u>188,697</u>	<u>-</u>	<u>210,527</u>

Restricted fund assets are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

14 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £6,075 (2015 - £8,920).

The defined contribution expense is allocated to unrestricted funds and charitable activities.

15 Related party transactions

There were no related party transactions during the period.