

Charity number
293747

ARUNDEL CASTLE CRICKET FOUNDATION
TRUSTEES' REPORT AND AUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

ARUNDEL CASTLE CRICKET FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

Legal and administrative details:

The Arundel Castle Cricket Foundation is constituted under a Trust Deed dated 4 February 1986. It was registered with the Charity Commission on 18 February 1986 (registered number 293747) as a charity whose purpose is to provide for the education of young people through cricket and cricket instruction at Arundel and elsewhere.

A panel comprising existing Trustees selects any new Trustees. The decision on election of new Trustees must be unanimous. Trustees are elected for an indefinite period. The Trustees hold regular meetings, and major decisions are made by unanimous agreement of the Trustees.

Principal Address:	Arundel Park Arundel West Sussex BN18 9LH
Trustees:	C Martin-Jenkins (Chairman) A N C Wadey J Galsworthy M V Fleming (resigned 14 April 2011) M E L Melliush OBE Sir Tim Rice O H J Stocken P Shervington MBE S Daggart T A Bristowe N G H Draffan M Atherton OBE (appointed 3 November 2011) A Akram (appointed 3 November 2011)
Bankers:	National Westminster Bank plc 57 High Street Arundel West Sussex BN18 9AN
Auditor:	Spofofforths LLP, Chartered Accountants

Objectives and activities

The principal purpose of The Arundel Castle Cricket Foundation has been to enhance the education and development of young people through cricket, sport and recreation. Our main emphasis in the last 25 years has been a concentration upon children disadvantaged by domestic circumstances which have frequently limited opportunity. Our aim has been to re-balance this position and give as many young people as possible the chance to improve their lives.

To achieve these objectives, we have concentrated our resources most particularly upon Urban and Inner City Regions, with London often being our main target.

In this regard, we have spent much of our time encouraging three important areas of activity:

1. Inner London Borough mainstream Primary and Secondary schools (ages 8-16)
2. Special Schools for those with learning difficulties and disabilities
3. Outreach Programme involving local schools in West Sussex / East Hampshire

Scheme One: (a) INNER LONDON BOROUGH PROGRAMME

During the course of 2011, over 600 boys and girls have taken part in activities at Arundel where the emphasis has been upon learning through cricket matches, tournaments, games and coaching. Accommodation, catering and pastoral care and attention are watched over with conscientious zeal and diligence.

Within London we support 3 other important initiatives:

The Prince's Trust Trophy for Secondary Schools

The London Youth Clubs Finals - an inspired event for 200 youngsters held in mid-summer

The Pipemakers Challenge Cup

ARUNDEL CASTLE CRICKET FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2011

(b) INNER CITIES PROGRAMME

The highlight of our Inner Cities Programme is the Ford Lord's Taverners Inner Cities Cricket Cup, a three-day tournament staged at Arundel in August. From 300 participants initially, 8 teams come to the finals inspired by good teamwork and new skills. The main benefits are improved self-confidence and self-belief for the participants. The positive effect of this event upon the young is very apparent, as indeed it is for parents, teachers, coaches and supporters.

As a very important priority, we are determined, with the help of sponsorship and support, to maintain and build upon all aspects of this programme.

Scheme Two: SPECIAL NEEDS PROGRAMME

This involves 800+ youngsters, aged mainly 11-16 yrs. Each day includes simple activities and exercise including some cricket when appropriate. This year we staged several tournaments when the children played in small matches for the first time. The combination of coaches, teachers and carers was very effective and enabled us to continue making many visits to Arundel Castle and the sea, trips that were popular and stimulating for the young. Blind and deaf children share a stage with those physically and mentally disabled. The teachers would agree that accommodation for a stay overnight represents the most important step forward for the youngsters. Many have not been away from home before. These trips give them independence and responsibility and we are delighted with their success.

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends. We trust that our activities will be remembered by the young and help steer them into positive ways.

Scheme Three: ARUNDEL OUTREACH PROGRAMME

This programme gives us a strong presence locally amongst schools and clubs. Regular coaching and encouragement is provided in areas where cricket and sporting activity is scarce. Schools rarely have either the expertise, facilities or time to give to young aspiring athletes. For years we have given youngsters a chance. With regular coaching, involving 2,000 children, we are determined to play our part in the physical development of the young locally and their improved fitness.

The West Sussex Primary and Secondary Schools Tournaments are staged at Arundel. 140 participants and teachers make a great day of it. This event does much to encourage the children to pursue their cricket in the future. Competitive values share their impact with essential social interaction.

The Trustees are delighted with the progress that has been made in 2011.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements, Performance and Financial Review

The Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the foundation should be approximately 15 months of the resources expended, excluding depreciation which equates to approximately £230,000. At this level the trustees feel that they would be able to continue the current activities of the foundation in the event of a significant drop in funding.

The Foundation's free reserves decreased by £30,805 during the year, to £318,379.

Material fundraising events are essential to the Foundation and enable us to raise important 'unrestricted funds' from which we can fulfil our responsibilities towards the young people whom we seek to serve. This assists us with the development of a flexible programme which maximises our potential as a charitable organisation.

This year was the Foundation's 25 year anniversary. A dinner was held in the Barons' Hall at Arundel Castle to mark the occasion and to celebrate the Foundation's achievements over the years. Thanks to the generosity of so many supporters, the Foundation managed to raised around £35,000 on the night.

ARUNDEL CASTLE CRICKET FOUNDATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

Investment policy

The Trustees have an investment policy which is reviewed at yearly intervals. The policy requires that reserves are maintained with banks or building societies in interest bearing accounts of not more than 1 year duration.

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the Foundation and are satisfied that systems are in place to mitigate the Foundation's exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are fully briefed by the Chairman and Director of Cricket during which responsibilities are carefully explained. Trustees visit Arundel and see the activities at close hand and are made aware of any changes in procedure. We are confident that all Trustees are given every opportunity to contribute to the welfare and success of the Foundation through constant communication and vigilance.

Approved by the Trustees on 19 April 2012 and signed on their behalf

N G H Draffan

A N C Wadey

ARUNDEL CASTLE CRICKET FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

We have audited the financial statements of Arundel Castle Cricket Foundation for the year ended 31 December 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, set out on page 3, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 143 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2011 and of its outgoing resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Spofforths LLP
Chartered Accountants and Statutory Auditor
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Date: 20 April 2012

Spofforths LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ARUNDEL CASTLE CRICKET FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted Funds £	Restricted Funds £	2011 £	2010 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income					
Donations		83,932	141,188	225,120	485,626
Gift Aid		5,302	-	5,302	9,617
Activities for generating funds					
Fundraising income		75,177	-	75,177	10,245
Investment income					
Interest receivable		1,749	-	1,749	213
Incoming resources from charitable activities		-	-	-	13,310
Total incoming resources		<u>166,160</u>	<u>141,188</u>	<u>307,348</u>	<u>519,011</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income:					
Fundraising salary		11,994	-	11,994	11,297
Fundraising trading:					
Cost of goods sold and other costs		40,033	-	40,033	360
Charitable activities:	2	148,490	112,396	260,886	259,391
Governance costs					
Auditor's remuneration					
For audit services		3,820	-	3,820	3,659
For accountancy services		2,520	-	2,520	2,040
Total resources expended		<u>206,857</u>	<u>112,396</u>	<u>319,253</u>	<u>276,747</u>
Net movement in funds		(40,697)	28,792	(11,905)	242,264
Funds as at 1 January 2011		385,694	-	385,694	143,430
Funds as at 31 December 2011		<u>344,997</u>	<u>28,792</u>	<u>373,789</u>	<u>385,694</u>

ARUNDEL CASTLE CRICKET FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	£	2011 £	£	2010 £
Fixed Assets					
Tangible assets	4		26,618		36,510
Current assets					
Debtors	5	10,129		18,169	
Cash at bank and in hand		<u>369,802</u>		<u>365,408</u>	
		379,931		383,577	
Creditors: amounts falling due within one year	6	<u>27,247</u>		<u>23,493</u>	
Net current assets			<u>352,684</u>		<u>360,084</u>
Total assets less current liabilities			379,302		396,594
Creditors: amounts falling due after one year	7		5,513		10,900
Net Assets			<u><u>373,789</u></u>		<u><u>385,694</u></u>
Funds					
Unrestricted Funds			344,997		385,694
Restricted Funds	8		<u>28,792</u>		-
			<u><u>373,789</u></u>		<u><u>385,694</u></u>

The financial statements were approved by the Trustees and authorised for issue on 19 April 2012 and signed on their behalf by

N G H Draffan

A N C Wadey

ARUNDEL CASTLE CRICKET FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the recommendations of Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared on an accruals basis.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

Expenditure is allocated between Costs of Generating Funds, Charitable Activities and Governance Costs on an actual basis.

Fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for the purpose are:

	Leasehold improvements	Over lease period
Sports and ground equipment		25%
Office equipment		25%
Motor vehicles		20%

Value added tax

All expenditure shown in the financial statements is inclusive of value added tax where applicable.

Funds

Unrestricted Fund

The general fund may be used by the trustees in furtherance of the Foundation's charitable objectives.

Restricted Funds

Restricted funds represent unexpended income which the donors have stipulated must be used in a certain way.

Pension contributions

Contributions in respect of the Foundation's defined contribution pension scheme are charged to the statement of financial activities for the year in which they are payable to the scheme.

Hire purchase commitments

Assets held under hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the statement of financial activities over the period of the lease.

ARUNDEL CASTLE CRICKET FOUNDATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2011

2 Charitable activities	2011	2010
	£	£
Restricted funds		
Inner cities trophy:		
Direct costs	28,188	27,922
Inner London Borough Community Programme:		
Direct costs	63,000	30,000
Special Needs & Disability Programme:		
Direct costs	20,000	23,500
Other restricted funds:		
Direct costs	1,208	-
	<u>112,396</u>	<u>81,422</u>
Unrestricted funds	148,490	177,969
	<u><u>260,886</u></u>	<u><u>259,391</u></u>

3 Employee information

The average weekly number of persons employed by the charity is analysed below:

	2011	2010
	£	£
Coaching - full time	1	1
Coaching - part time	4	4
Groundsmen	1	1
Administration	1	1
	<u>7</u>	<u>7</u>

Employment costs - all employees	2011	2010
	£	£
Wages and salaries, including benefits in kind	130,143	127,103
Social security costs	12,715	12,233
Pension costs	6,720	6,720
	<u>149,578</u>	<u>146,056</u>

There were no employees in the current or previous year with emoluments above £60,000. In addition, employer's contributions amounting to £6,720 were made to a defined contribution pension in respect of one employee in both the current and previous year.

ARUNDEL CASTLE CRICKET FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

4 Tangible Fixed Assets

	Leasehold improvements	Sports and ground equipment	Office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At beginning of year	412,934	41,019	8,288	23,049	485,290
Additions	-	1,200	-	-	1,200
At end of year	<u>412,934</u>	<u>42,219</u>	<u>8,288</u>	<u>23,049</u>	<u>486,490</u>
Depreciation					
At beginning of year	400,982	31,410	7,936	8,452	448,780
Charge for the year	<u>1,432</u>	<u>4,933</u>	<u>117</u>	<u>4,610</u>	<u>11,092</u>
At end of year	<u>402,414</u>	<u>36,343</u>	<u>8,053</u>	<u>13,062</u>	<u>459,872</u>
Net Book Value					
At 31 December 2011	<u>10,520</u>	<u>5,876</u>	<u>235</u>	<u>9,987</u>	<u>26,618</u>
At 31 December 2010	<u>11,952</u>	<u>9,609</u>	<u>352</u>	<u>14,597</u>	<u>36,510</u>

		2011	2010
		£	£
Net book value of motor vehicles held under hire purchase contracts		<u>9,987</u>	<u>14,597</u>

5 Debtors

	2011	2010
	£	£
Prepayments and accrued income	9,449	17,605
Other debtors	<u>680</u>	<u>564</u>
	<u>10,129</u>	<u>18,169</u>

6 Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	15,165	10,088
Accruals and deferred income	6,525	8,100
Other taxes and social security	2,244	1,992
Obligations under finance leases and hire purchase contracts	<u>3,313</u>	<u>3,313</u>
	<u>27,247</u>	<u>23,493</u>

7 Creditors: amounts falling due after one year

	2011	2010
	£	£
Obligations under finance leases and hire purchase contracts	<u>5,513</u>	<u>10,900</u>

ARUNDEL CASTLE CRICKET FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

8 Restricted Funds

	Balance at 1 January 2011 £	Incoming resources £	Resources expended £	Balance at 31 December 2011 £
Inner Cities Trophy	-	28,188	(28,188)	-
Inner London Borough Community Programme	-	63,000	(63,000)	-
Special Needs and Disability Programme	-	25,000	(20,000)	5,000
Ground equipment	-	25,000	(1,208)	23,792
	<u>-</u>	<u>141,188</u>	<u>(112,396)</u>	<u>28,792</u>

Inner Cities Trophy

The Lord's Taverners reimburse the costs incurred in staging the finals of the Inner Cities Trophy at Arundel. The eight finalists - comprising a total of 104 under-14 year olds - experience three days' cricket and coaching in a wonderful environment. The costs incurred include accommodation, catering, coaching and transport.

Inner London Borough Community Programme

Over 600 boys and girls from Urban and Inner City Regions take part in activities in Arundel with emphasis on learning through cricket matches, tournaments, games and coaching. The cost of this programme is supported by the following donors:- Sandra Charitable Trust - £25,000, Garfield Weston Foundation - £28,000 and The Priory Foundation - £10,000.

Special Needs and Disability Programme

The objectives of this initiative are to improve skills and dexterity; raise self-awareness, self-esteem and confidence; to enhance communication and cooperation with pupils and teachers; and to make friends. The costs of the Special Needs and Disability Programme are supported by the following donors:- Peter Harrison Foundation - £10,000, The Tobacco Pipe Makers and Tobacco Trade Benevolent Fund - £10,000 and The Lennox & Wyfold Foundation - £5,000.

Ground equipment

During the year the Foundation received a £25,000 donation from the England and Wales Cricket Trust to provide facilities for playing cricket that promotes community participation in healthy recreation and all purposes recognised as charitable through an association with cricket.

9 Trustees

The Trustees, or any persons connected with them, have received no remuneration or expenses during the year.

Building work totalling £nil (2010: £11,503) was carried out during the year by Charles Wadey & Son Ltd, Mr A N C Wadey's family firm.

10 Trust deed and status

Arundel Castle Cricket Foundation is constituted under a Trust Deed dated February 1986. It is registered as a charity and is exempt from United Kingdom tax on income and capital gains.

ARUNDEL CASTLE CRICKET FOUNDATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2011

11 Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Special Needs and Disability Programme	-	5,000	5,000
Ground equipment	-	23,792	23,792
	<u>-</u>	<u>28,792</u>	<u>28,792</u>
Unrestricted funds	26,618	318,379	344,997
	<u>26,618</u>	<u>347,171</u>	<u>373,789</u>

Restricted fund assets are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

12 Contingent liability

The Foundation is currently involved in legal proceedings over a £9,000 donation received in the year. The outcome of these proceedings, including any legal costs cannot be quantified.

ARUNDEL CASTLE CRICKET FOUNDATION

CHARITABLE ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2011

	2011	2010
	£	£
Coaching and ground expenses:		
Salaries:		
Coaching	69,240	67,735
Groundstaff	30,418	29,392
Pension costs	6,720	6,720
Catering, accommodation and travel for students	53,815	55,289
Travel	4,709	3,895
Service charge	18,062	14,644
Insurance	4,087	3,616
Equipment and maintenance	3,037	6,616
Uniform business rates	1,140	1,015
Depreciation	11,092	11,248
Inner-Cities trophy	28,188	27,922
Support costs:		
Printing and stationery	1,674	2,252
Telephone and postage	1,159	669
Administration salaries	26,257	25,874
Sundry expenses	748	1,634
Bank charges and interest	245	203
HP interest	295	667
	<u>260,886</u>	<u>259,391</u>

This page does not form part of the statutory financial statements