

Long Preston Parish Council

Explanation of variances

Section 1	2016-17 £	2017-18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	23000	22000	1000	4.3	Decrease in precept due to overall budget decrease.
Box 3 Other receipts	2210	4381	2171	49.6	£2511 received as grant from NYCC for street light replacement project phase 1. £1322 received as VAT return. £541 received (as £100 for excess damaged bench; £204 refund from BT; £24 for refund petty cash; £213 from Christmas Lights Committee funds) and £7 for bank interest.
Box 4 Staff costs	5623	6183	560	9	Clerk's salary: £4829 increased in line with NJC and NALC recommendation. Clerk's expenses: £960 and clerk's pension: £394. No PAYE, Cllr expenses or training
Box 5 Loan interest /capital repayments	nil	nil	nil	0	
Box 6 Other payments	15005	24299	9294	38.2	Cost of upgrade of street lighting replacement phase 1 was £5548; phase 2 was £5740. Insurance was £2564. Lengthsman services were -£350; tree maintenance was -£350 and bye law board of £500 was not purchased. £2279 was paid in VAT and will be recovered next year. Village Hall broadband was not purchased at £400. £500 of street lighting new poles are included in calculations of phase 1 and 2.
Box 9 Fixed assets and long term assets	110507	235108	124601	53	Assets were revalued at £234.734 and a further £66.000 of Playing Fields assets had been added.
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)