

Long Preston Parish Council

Explanation of variances

Section 1	2019-20 £	2020-21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balance b/f	14396	15484			
Box 2 Precept	23500	24000	+500	+2	
Box 3 Other receipts	3891	14724	+10833	+278	£5000 received from PFA as refund for their electricity connection to the pavilion; £3900 received from Zurich Insurers as claim for stolen grass mower; £2012 received from PFA as repayment for purchase of sports equipment.
Box 4 Staff costs	6884	7193	+309	+5	
Box 5 Loan interest /capital repayments	nil	nil	nil	0	
Box 6 Other payments	19419	19547	+128	<1	
Box 7 Balance c/f	15484	27468			
Box 8 Total Value	15484	27468			
Box 9 Fixed assets and long term assets	294300	294300	nil	0	
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)