

Long Preston Parish Council

Explanation of variances

Section 1	2021-22 £	2020-21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balance b/f	27468	15484			
Box 2 Precept	24000	24000	0		
Box 3 Other receipts <b>The figures in bold do not correspond with the cashbooks.</b>	3984 <b>To amend as requested by external auditor 1439</b>	14724 <b>Amended as requested by external auditor 11358</b>	-10740  <b>-9919</b>	-72.94  <b>-87.33</b>	Less received for interest (£4); VAT reclaim (£46); and other (£10998). More received from YDNPA for PROW maintenance (£250); and Parish Magazine (£58).
Box 4 Staff costs	7647	7193	454	6.31	
Box 5 Loan interest /capital repayments	nil	nil	nil	0	
Box 6 Other payments  <b>The figures in bold do not correspond with the cashbooks.</b>	36871  <b>To amend as requested by external auditor 34326</b>	19547  <b>Amended as requested by external auditor 16181</b>	+17324  <b>+18145</b>	+88.62  <b>+112.13</b>	More paid for: insurance (£920); hall hire (£186); subs (£27); website costs (£237); legal costs (£1706); admin exp (£155); training (£120); street lights (£632); telephone kiosk (£540); lawn mower (£8884); wifi costs (£21); playing fields maintenance (£2396); contingencies (£2479); Parish Magazine (£215); VAT (£3042). Less on: audit (£210); lengthsman services (£1359); grass cutting (£4); tree maintenance (£1025); Christmas tree (£377); S137 payments (£1262).
Box 7 Balance c/f	10933	27468			
Box 8 Total Value	10933	27468			
Box 9 Fixed assets and long term assets	298700	294300	4400	1.49	
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

The figures in bold in boxes 3 and 6 are not in correspondence with the cashbook, as the External Auditor had requested two amendments:

(1) An amount of £1,354 was netted off in boxes 3 and 6 in the year 2020-2021. An amount of £2,545 is netted off in boxes 3 and 6 in the year 2021-2022. This totals an amount of £3,900, which LPPC received back from the Insurance Company for the stolen lawnmower, purchased for £13,546.80.

(2) An amount of £2,012 was netted off in boxes 3 and 6 in the year 2020-2021, as this was a refund from the PFA for the purchase of an item of play equipment.