

Long Preston Parish Council

Explanation of variances

Section 1	2021-22 £	2022-23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balance b/f	27468	10933			
Box 2 Precept	24000	26000	+2000	7.7	
Box 3 Other receipts The figures in bold do not correspond with the cashbooks.	3984 Amended as requested by external auditor 1439	7476	+3492	46.7	More received for interest (£61); grants and donations (320); VAT reclaim (£3038); and Parish Magazine (98). Less received from other (26). Total 'other': £181, of which £132 received from Playing Field parking and £49 from Npower as electricity refund.
Box 4 Staff costs	7647	8438	+791	9.4	
Box 5 Loan interest /capital repayments	nil	nil	nil	0	
Box 6 Other payments The figures in bold do not correspond with the cashbooks.	36871 Amended as requested by external auditor 34326	19402	-17469	90	Less paid for: audit (£10); insurance (£1027); website (£216); legal costs (£56); admin exp. (£164); training (£120); grass cutting services (£131); telephone kiosk (£453); grass mower costs (£10528); playing field maint. (£3881); contingencies (£3095); VAT reclaim (£2959). More for: hall hire (£199); subs (£89); cllr exp. (£10); bank charges (£122); lengthsman services (£48); street lighting maint. (£855); street lighting electricity (£762); tree maint. (£595); benches (£296); defibrillator (£321); wifi village hall (£17); Christmas tree & lights (£770); donations (£856); parish magazine (£231).
Box 7 Balance c/f	10933	16568			
Box 8 Total Value	10933	16568			
Box 9 Fixed assets and long term assets	298700	275500	-23200	8.4	
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Not applicable		

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Calculation= variance divided by 2022-23 figure times 100

The figures in bold in boxes 3 and 6 are not in correspondence with the cashbook, as the External Auditor had requested two amendments:

(1) An amount of £1,354 was netted off in boxes 3 and 6 in the year 2020-2021. An amount of £2,545 is netted off in boxes 3 and 6 in the year 2021-2022. This totals an amount of £3,900, which LPPC received back from the Insurance Company for the stolen lawnmower, purchased for £13,546.80.

(2) An amount of £2,012 was netted off in boxes 3 and 6 in the year 2020-2021, as this was a refund from the PFA for the purchase of an item of play equipment.